



P.O. Box 24328  
 Louisville, KY 40224-0328  
 Phone: (800) 693-8220  
 Fax: (502) 329-7077  
 www.studentloanpeople.com

**APPLICATION FOR ELECTRONIC FUNDS TRANSFER (EFT)**

To initiate EFT from your checking account, please mail or fax a voided check and this completed form to the address listed above. To initiate EFT from your savings account, please mail or fax a deposit slip and this form.

SSN or Account #: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ E-mail Address: \_\_\_\_\_

Bank Name: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Account Number: \_\_\_\_\_

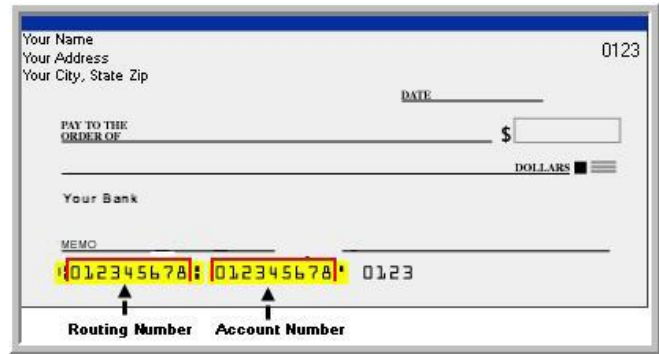
- Checking
- Savings (Please confirm savings account number with your bank.)

Routing (ABA) Number: \_\_\_\_\_

*The routing number is always nine digits; however, some bank (ex. US Bank) may have a separate routing # for electronic transactions. Please check with your financial institution.*

Preferred Due Date (check one):

- 1st
- 5th
- 10th (default)
- 15th
- 20th



I hereby authorize The Student Loan People to initiate debit entries to my bank account indicated above and authorize the financial institution named above to debit the same to such account. I understand that my monthly payment amount may change under certain circumstances. I understand that my student loan account must be current before I am eligible to apply for the Electronic Funds Transfer (EFT). Furthermore, I understand that any interest rate reduction incentive will be removed if a single payment fails to be processed due to insufficient funds.

\_\_\_\_\_  
*Signature* *Date*

(Please keep a copy of this form for your records)

\_\_\_\_\_  
*Bank Account Owner's Signature\** *Date*

\*Required only if the bank account owner is different from the borrower.

**IMPORTANT INFORMATION ABOUT ELECTRONIC FUNDS TRANSFER**

Changes to your monthly payment amount must be requested in writing to the address listed above. This authority is to remain in full force and effect until The Student Loan People and the above named financial institution have received notification from me of its termination in such manner as to afford The Student Loan People and the depository a reasonable opportunity to act on it.

Rights and procedure to stop payment: You have the right to discontinue this service. Call 1-800-693-8220, as well as your financial institution, at least five business days before the payment is due to discontinue the EFT payment. If at any time your bank account or routing information needs to be changed, you must submit those changes in writing to our office at least five business days prior to your EFT payment date.

Additional Payment Information: Additional payments may advance your due date, which may prevent your scheduled monthly payments from pulling. To prevent this, please contact us at the applicable number above.